

Links Homeowners Association
2024 Statement of Income Actual vs. Budget
January through July 2024

	<u>Jan - Jul 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Assessments & Other Income			
Interest Income	2,432.06	1,500.00	932.06
Other Income	1,525.00	0.00	1,525.00
Quarterly Assessments	163,000.00	162,000.00	1,000.00
Total Assessments & Other Income	<u>166,957.06</u>	<u>163,500.00</u>	<u>3,457.06</u>
Total Income	<u>166,957.06</u>	<u>163,500.00</u>	<u>3,457.06</u>
Gross Profit	166,957.06	163,500.00	3,457.06
Expense			
Administrative Expense			
Bank Fees	36.00	75.00	-39.00
Contingency	0.00	750.00	-750.00
Federal Income Tax	1,783.00	350.00	1,433.00
Insurance	0.00	0.00	0.00
Licenses and Permits	61.25	70.00	-8.75
Master Association Fees	70,632.00	70,632.00	0.00
Office Supplies	0.00	75.00	-75.00
Professional Fees	250.00	250.00	0.00
Utilities - Street	1,469.42	1,610.00	-140.58
Web Design and Maintenance	0.00	0.00	0.00
Total Administrative Expense	<u>74,231.67</u>	<u>73,812.00</u>	<u>419.67</u>
Grounds Expense			
Entrance Decorations	0.00	0.00	0.00
Landscaping Contract	55,734.00	55,734.00	0.00
Landscaping Repairs	7,898.65	5,250.00	2,648.65
Utilities - Irrigation Pumps	941.59	1,169.00	-227.41
Total Grounds Expense	<u>64,574.24</u>	<u>62,153.00</u>	<u>2,421.24</u>
Reserve Funding			
Irrigation			
Lake & Pump Controls	0.00	0.00	0.00
Recharge Well	0.00	0.00	0.00
Well Pump & Controls	0.00	0.00	0.00
Total Irrigation	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Road Reserves	0.00	0.00	0.00
Total Reserve Funding	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expense	<u>138,805.91</u>	<u>135,965.00</u>	<u>2,840.91</u>
Net Ordinary Income	<u>28,151.15</u>	<u>27,535.00</u>	<u>616.15</u>
Net Income	<u><u>28,151.15</u></u>	<u><u>27,535.00</u></u>	<u><u>616.15</u></u>