

Links Homeowners Association
Balance Sheet
As of July 31, 2024

	<u>Jul 31, 24</u>	<u>Jul 31, 23</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Synovus - Cap. Acct. - 1501	17,029.47	21,014.34	-3,984.87
Synovus - Op.Acct. - 1800	36,988.99	34,924.39	2,064.60
Synovus Road & Irr. Res.- 9803	10,816.44	10,269.39	547.05
Total Checking/Savings	<u>64,834.90</u>	<u>66,208.12</u>	<u>-1,373.22</u>
Other Current Assets			
Investment - US I Bonds	0.00	10,000.00	-10,000.00
Investment - US Treasuries	97,394.12	68,279.34	29,114.78
Total Other Current Assets	<u>97,394.12</u>	<u>78,279.34</u>	<u>19,114.78</u>
Total Current Assets	<u>162,229.02</u>	<u>144,487.46</u>	<u>17,741.56</u>
Fixed Assets			
Irrigation System			
Accumulated Depreciation	-139,000.00	-139,000.00	0.00
Irrigation System - Other	139,000.00	139,000.00	0.00
Total Irrigation System	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Fixed Assets	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS	<u>162,229.02</u>	<u>144,487.46</u>	<u>17,741.56</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	3,526.13	350.13	3,176.00
Total Accounts Payable	<u>3,526.13</u>	<u>350.13</u>	<u>3,176.00</u>
Other Current Liabilities			
Prepaid Community Assessments			
Prepaid Quarterly Assessments	1,000.00	0.00	1,000.00
Total Prepaid Community Assessments	<u>1,000.00</u>	<u>0.00</u>	<u>1,000.00</u>
Total Other Current Liabilities	<u>1,000.00</u>	<u>0.00</u>	<u>1,000.00</u>
Total Current Liabilities	<u>4,526.13</u>	<u>350.13</u>	<u>4,176.00</u>
Long Term Liabilities			
Reserves-Major Capital Repair			
Reserve for Irrigation System	18,750.00	15,625.00	3,125.00
Reserve for Road Maintenance	74,140.17	62,668.17	11,472.00
Total Reserves-Major Capital Repair	<u>92,890.17</u>	<u>78,293.17</u>	<u>14,597.00</u>
Total Long Term Liabilities	<u>92,890.17</u>	<u>78,293.17</u>	<u>14,597.00</u>
Total Liabilities	<u>97,416.30</u>	<u>78,643.30</u>	<u>18,773.00</u>
Equity			
Contributed Capital	27,000.00	27,000.00	0.00
Opening Balance Equity	8,133.88	8,133.88	0.00
Retained Earnings	1,527.69	-343.44	1,871.13

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Net Income	28,151.15	31,053.72	-2,902.57
Total Equity	64,812.72	65,844.16	-1,031.44
TOTAL LIABILITIES & EQUITY	<u>162,229.02</u>	<u>144,487.46</u>	<u>17,741.56</u>