

Links Homeowners Association
2024 Statement of Income Actual vs. Budget
January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget	Explanation
Ordinary Income/Expense				
Income				
Assessments & Other Income				
Interest Income	5,057.90	3,000.00	2,057.90	Higher than expected interest income on Treasury Investments
Other Income	1,625.00	0.00	1,625.00	HOA Fees collected on sales of 6083 and 6039 Fairway Court
Quarterly Assessments	216,000.00	216,000.00	0.00	
Total Assessments & Other Income	222,682.90	219,000.00	3,682.90	
Total Income	222,682.90	219,000.00	3,682.90	
Expense				
Administrative Expense				
Bank Fees	36.00	100.00	-64.00	
Contingency	0.00	1,000.00	-1,000.00	No contingency funds spent in 2024
Federal Income Tax	1,493.87	800.00	693.87	Higher FIT driven by higher interest income
Insurance	6,082.43	6,720.00	-637.57	Better than expected insurance renewal rates
Licenses and Permits	61.25	70.00	-8.75	
Master Association Fees	94,176.00	94,176.00	0.00	
Office Supplies	0.00	100.00	-100.00	
Professional Fees	250.00	250.00	0.00	
Utilities - Street	2,505.06	2,762.00	-256.94	
Web Design and Maintenance	1,300.00	1,300.00	0.00	
Total Administrative Expense	105,904.61	107,278.00	-1,373.39	
Grounds Expense				
Entrance Decorations	411.42	250.00	161.42	
Landscaping Contract	95,782.86	96,070.00	-287.14	
Landscaping Repairs	8,277.25	7,000.00	1,277.25	Higher than expected expenses for annual community wide tree trimming done for hurricane preparation; also higher than expected sidewalk power washing expense
Utilities - Irrigation Pumps	1,367.93	2,000.00	-632.07	Higher rainfall has resulted in the need to run the irrigation system less than expected
Total Grounds Expense	105,839.46	105,320.00	519.46	
Reserve Funding				
Irrigation				
Lake & Pump Controls	1,875.00	1,875.00	0.00	
Recharge Well	750.00	750.00	0.00	
Well Pump & Controls	500.00	500.00	0.00	
Total Irrigation	3,125.00	3,125.00	0.00	
Road Reserves	4,648.00	4,648.00	0.00	
Total Reserve Funding	7,773.00	7,773.00	0.00	
Total Expense	219,517.07	220,371.00	-853.93	
Net Ordinary Income	3,165.83	-1,371.00	4,536.83	
Net Income	3,165.83	-1,371.00	4,536.83	Overall Favorable impact to Budget