

Links Homeowners Association  
**Balance Sheet**  
As of December 31, 2024

	<u>Dec 31, 24</u>	<u>Dec 31, 23</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Synovus - Cap. Acct. - 1501	27,034.67	27,021.46	13.21
Synovus - Op.Acct. - 1800	25,163.70	19,746.90	5,416.80
Synovus Road & Irr. Res.- 9803	10,763.80	10,622.90	140.90
<b>Total Checking/Savings</b>	<u>62,962.17</u>	<u>57,391.26</u>	<u>5,570.91</u>
<b>Other Current Assets</b>			
Investment - US Treasuries	97,840.40	87,587.61	10,252.79
<b>Total Other Current Assets</b>	<u>97,840.40</u>	<u>87,587.61</u>	<u>10,252.79</u>
<b>Total Current Assets</b>	<u>160,802.57</u>	<u>144,978.87</u>	<u>15,823.70</u>
<b>Fixed Assets</b>			
<b>Irrigation System</b>			
Accumulated Depreciation	-139,000.00	-139,000.00	0.00
Irrigation System - Other	139,000.00	139,000.00	0.00
<b>Total Irrigation System</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Fixed Assets</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<u><u>160,802.57</u></u>	<u><u>144,978.87</u></u>	<u><u>15,823.70</u></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	4,787.00	5,427.13	-640.13
<b>Total Accounts Payable</b>	<u>4,787.00</u>	<u>5,427.13</u>	<u>-640.13</u>
<b>Other Current Liabilities</b>			
<b>Prepaid Community Assessments</b>			
Prepaid Quarterly Assessments	15,525.00	10,000.00	5,525.00
<b>Total Prepaid Community Assessments</b>	<u>15,525.00</u>	<u>10,000.00</u>	<u>5,525.00</u>
<b>Total Other Current Liabilities</b>	<u>15,525.00</u>	<u>10,000.00</u>	<u>5,525.00</u>
<b>Total Current Liabilities</b>	<u>20,312.00</u>	<u>15,427.13</u>	<u>4,884.87</u>
<b>Long Term Liabilities</b>			
<b>Reserves-Major Capital Repair</b>			
Reserve for Irrigation System	21,875.00	18,750.00	3,125.00
Reserve for Road Maintenance	78,788.17	74,140.17	4,648.00
<b>Total Reserves-Major Capital Repair</b>	<u>100,663.17</u>	<u>92,890.17</u>	<u>7,773.00</u>
<b>Total Long Term Liabilities</b>	<u>100,663.17</u>	<u>92,890.17</u>	<u>7,773.00</u>
<b>Total Liabilities</b>	<u>120,975.17</u>	<u>108,317.30</u>	<u>12,657.87</u>
<b>Equity</b>			
Contributed Capital	27,000.00	27,000.00	0.00
Opening Balance Equity	8,133.88	8,133.88	0.00
Retained Earnings	1,527.69	-343.44	1,871.13
Net Income	3,165.83	1,871.13	1,294.70
<b>Total Equity</b>	<u>39,827.40</u>	<u>36,661.57</u>	<u>3,165.83</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>160,802.57</u></u>	<u><u>144,978.87</u></u>	<u><u>15,823.70</u></u>