

Links Homeowners Association
Balance Sheet
As of January 31, 2025

	<u>Jan 31, 25</u>	<u>Jan 31, 24</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Synovus - Cap. Acct. - 1501	17,034.78	27,023.75	-9,988.97
Synovus - Op.Acct. - 1800	35,689.53	29,035.78	6,653.75
Synovus Road & Irr. Res.- 9803	10,971.69	10,622.99	348.70
Total Checking/Savings	<u>63,696.00</u>	<u>66,682.52</u>	<u>-2,986.52</u>
Other Current Assets			
Investment - US Treasuries	107,632.62	87,587.61	20,045.01
Total Other Current Assets	<u>107,632.62</u>	<u>87,587.61</u>	<u>20,045.01</u>
Total Current Assets	<u>171,328.62</u>	<u>154,270.13</u>	<u>17,058.49</u>
Fixed Assets			
Irrigation System			
Accumulated Depreciation	-139,000.00	-139,000.00	0.00
Irrigation System - Other	139,000.00	139,000.00	0.00
Total Irrigation System	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Fixed Assets	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS	<u><u>171,328.62</u></u>	<u><u>154,270.13</u></u>	<u><u>17,058.49</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	4,787.00	2,827.13	1,959.87
Total Accounts Payable	<u>4,787.00</u>	<u>2,827.13</u>	<u>1,959.87</u>
Other Current Liabilities			
Prepaid Community Assessments			
Prepaid Quarterly Assessments	3,105.00	0.00	3,105.00
Total Prepaid Community Assessments	<u>3,105.00</u>	<u>0.00</u>	<u>3,105.00</u>
Total Other Current Liabilities	<u>3,105.00</u>	<u>0.00</u>	<u>3,105.00</u>
Total Current Liabilities	<u>7,892.00</u>	<u>2,827.13</u>	<u>5,064.87</u>
Long Term Liabilities			
Reserves-Major Capital Repair			
Reserve for Irrigation System	21,875.00	18,750.00	3,125.00
Reserve for Road Maintenance	78,788.17	74,140.17	4,648.00
Total Reserves-Major Capital Repair	<u>100,663.17</u>	<u>92,890.17</u>	<u>7,773.00</u>
Total Long Term Liabilities	<u>100,663.17</u>	<u>92,890.17</u>	<u>7,773.00</u>
Total Liabilities	<u>108,555.17</u>	<u>95,717.30</u>	<u>12,837.87</u>
Equity			
Contributed Capital	27,000.00	27,000.00	0.00
Opening Balance Equity	8,133.88	8,133.88	0.00
Retained Earnings	4,693.52	1,527.69	3,165.83
Net Income	22,946.05	21,891.26	1,054.79
Total Equity	<u>62,773.45</u>	<u>58,552.83</u>	<u>4,220.62</u>
TOTAL LIABILITIES & EQUITY	<u><u>171,328.62</u></u>	<u><u>154,270.13</u></u>	<u><u>17,058.49</u></u>