

Links Homeowners Association  
**Balance Sheet**  
As of February 28, 2025

	<u>Feb 28, 25</u>	<u>Feb 29, 24</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Synovus - Cap. Acct. - 1501	17,034.84	27,025.90	-9,991.06
Synovus - Op.Acct. - 1800	24,997.43	21,324.02	3,673.41
Synovus Road & Irr. Res.- 9803	10,971.77	10,623.07	348.70
<b>Total Checking/Savings</b>	<u>53,004.04</u>	<u>58,972.99</u>	<u>-5,968.95</u>
<b>Other Current Assets</b>			
Investment - US Treasuries	107,632.62	87,587.61	20,045.01
<b>Total Other Current Assets</b>	<u>107,632.62</u>	<u>87,587.61</u>	<u>20,045.01</u>
<b>Total Current Assets</b>	<u>160,636.66</u>	<u>146,560.60</u>	<u>14,076.06</u>
<b>Fixed Assets</b>			
<b>Irrigation System</b>			
Accumulated Depreciation	-139,000.00	-139,000.00	0.00
Irrigation System - Other	139,000.00	139,000.00	0.00
<b>Total Irrigation System</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Fixed Assets</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<u><u>160,636.66</u></u>	<u><u>146,560.60</u></u>	<u><u>14,076.06</u></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable	2,787.00	2,827.13	-40.13
<b>Total Accounts Payable</b>	<u>2,787.00</u>	<u>2,827.13</u>	<u>-40.13</u>
<b>Other Current Liabilities</b>			
<b>Prepaid Community Assessments</b>			
Prepaid Quarterly Asscessments	3,105.00	0.00	3,105.00
<b>Total Prepaid Community Assessments</b>	<u>3,105.00</u>	<u>0.00</u>	<u>3,105.00</u>
<b>Total Other Current Liabilities</b>	<u>3,105.00</u>	<u>0.00</u>	<u>3,105.00</u>
<b>Total Current Liabilities</b>	<u>5,892.00</u>	<u>2,827.13</u>	<u>3,064.87</u>
<b>Long Term Liabilities</b>			
<b>Reserves-Major Capital Repair</b>			
Reserve for Irrigation System	21,875.00	18,750.00	3,125.00
Reserve for Road Maintenance	78,788.17	74,140.17	4,648.00
<b>Total Reserves-Major Capital Repair</b>	<u>100,663.17</u>	<u>92,890.17</u>	<u>7,773.00</u>
<b>Total Long Term Liabilities</b>	<u>100,663.17</u>	<u>92,890.17</u>	<u>7,773.00</u>
<b>Total Liabilities</b>	<u>106,555.17</u>	<u>95,717.30</u>	<u>10,837.87</u>
<b>Equity</b>			
<b>Contributed Capital</b>			
Opening Balance Equity	27,000.00	27,000.00	0.00
Retained Earnings	8,133.88	8,133.88	0.00
Net Income	4,693.52	1,527.69	3,165.83
<b>Total Equity</b>	<u>54,081.49</u>	<u>50,843.30</u>	<u>3,238.19</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>160,636.66</u></u>	<u><u>146,560.60</u></u>	<u><u>14,076.06</u></u>