

Links Homeowners Association
Balance Sheet
As of April 30, 2025

	<u>Apr 30, 25</u>	<u>Apr 30, 24</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Synovus - Cap. Acct. - 1501	17,034.98	17,027.32	7.66
Synovus - Op.Acct. - 1800	35,801.75	35,059.32	742.43
Synovus Road & Irr. Res.- 9803	10,971.96	45,885.11	-34,913.15
Total Checking/Savings	<u>63,808.69</u>	<u>97,971.75</u>	<u>-34,163.06</u>
Other Current Assets			
Investment - US Treasuries	107,632.62	63,271.75	44,360.87
Total Other Current Assets	<u>107,632.62</u>	<u>63,271.75</u>	<u>44,360.87</u>
Total Current Assets	<u>171,441.31</u>	<u>161,243.50</u>	<u>10,197.81</u>
Fixed Assets			
Irrigation System			
Accumulated Depreciation	-139,000.00	-139,000.00	0.00
Irrigation System - Other	139,000.00	139,000.00	0.00
Total Irrigation System	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Fixed Assets	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS	<u><u>171,441.31</u></u>	<u><u>161,243.50</u></u>	<u><u>10,197.81</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	1,300.00	256.00	1,044.00
Total Accounts Payable	<u>1,300.00</u>	<u>256.00</u>	<u>1,044.00</u>
Other Current Liabilities			
Prepaid Community Assessments			
Prepaid Quarterly Assessments	2,070.00	2,000.00	70.00
Total Prepaid Community Assessments	<u>2,070.00</u>	<u>2,000.00</u>	<u>70.00</u>
Total Other Current Liabilities	<u>2,070.00</u>	<u>2,000.00</u>	<u>70.00</u>
Total Current Liabilities	<u>3,370.00</u>	<u>2,256.00</u>	<u>1,114.00</u>
Long Term Liabilities			
Reserves-Major Capital Repair			
Reserve for Irrigation System	21,875.00	18,750.00	3,125.00
Reserve for Road Maintenance	78,788.17	74,140.17	4,648.00
Total Reserves-Major Capital Repair	<u>100,663.17</u>	<u>92,890.17</u>	<u>7,773.00</u>
Total Long Term Liabilities	<u>100,663.17</u>	<u>92,890.17</u>	<u>7,773.00</u>
Total Liabilities	<u>104,033.17</u>	<u>95,146.17</u>	<u>8,887.00</u>
Equity			
Contributed Capital	27,000.00	27,000.00	0.00
Opening Balance Equity	8,133.88	8,133.88	0.00
Retained Earnings	4,693.52	1,527.69	3,165.83
Net Income	27,580.74	29,435.76	-1,855.02
Total Equity	<u>67,408.14</u>	<u>66,097.33</u>	<u>1,310.81</u>
TOTAL LIABILITIES & EQUITY	<u><u>171,441.31</u></u>	<u><u>161,243.50</u></u>	<u><u>10,197.81</u></u>