

Links Homeowners Association  
**Balance Sheet**  
As of May 31, 2025

|                                       | <u>May 31, 25</u> | <u>May 31, 24</u> | <u>\$ Change</u> |
|---------------------------------------|-------------------|-------------------|------------------|
| <b>ASSETS</b>                         |                   |                   |                  |
| Current Assets                        |                   |                   |                  |
| Checking/Savings                      |                   |                   |                  |
| Synovus - Cap. Acct. - 1501           | 17,035.06         | 17,028.05         | 7.01             |
| Synovus - Op.Acct. - 1800             | 20,388.54         | 21,725.40         | -1,336.86        |
| Synovus Road & Irr. Res.- 9803        | 32,228.99         | 22,979.62         | 9,249.37         |
| Total Checking/Savings                | 69,652.59         | 61,733.07         | 7,919.52         |
| Other Current Assets                  |                   |                   |                  |
| Investment - US Treasuries            | 88,117.94         | 87,654.73         | 463.21           |
| Total Other Current Assets            | 88,117.94         | 87,654.73         | 463.21           |
| Total Current Assets                  | 157,770.53        | 149,387.80        | 8,382.73         |
| Fixed Assets                          |                   |                   |                  |
| Irrigation System                     |                   |                   |                  |
| Accumulated Depreciation              | -139,000.00       | -139,000.00       | 0.00             |
| Irrigation System - Other             | 139,000.00        | 139,000.00        | 0.00             |
| Total Irrigation System               | 0.00              | 0.00              | 0.00             |
| Total Fixed Assets                    | 0.00              | 0.00              | 0.00             |
| <b>TOTAL ASSETS</b>                   | <b>157,770.53</b> | <b>149,387.80</b> | <b>8,382.73</b>  |
| <b>LIABILITIES &amp; EQUITY</b>       |                   |                   |                  |
| Liabilities                           |                   |                   |                  |
| Current Liabilities                   |                   |                   |                  |
| Accounts Payable                      |                   |                   |                  |
| Accounts Payable                      | 1,791.00          | 699.00            | 1,092.00         |
| Total Accounts Payable                | 1,791.00          | 699.00            | 1,092.00         |
| Other Current Liabilities             |                   |                   |                  |
| Prepaid Community Assessments         |                   |                   |                  |
| Prepaid Quarterly Assessments         | 2,070.00          | 2,000.00          | 70.00            |
| Total Prepaid Community Assessments   | 2,070.00          | 2,000.00          | 70.00            |
| Total Other Current Liabilities       | 2,070.00          | 2,000.00          | 70.00            |
| Total Current Liabilities             | 3,861.00          | 2,699.00          | 1,162.00         |
| Long Term Liabilities                 |                   |                   |                  |
| Reserves-Major Capital Repair         |                   |                   |                  |
| Reserve for Irrigation System         | 21,875.00         | 18,750.00         | 3,125.00         |
| Reserve for Road Maintenance          | 78,788.17         | 74,140.17         | 4,648.00         |
| Total Reserves-Major Capital Repair   | 100,663.17        | 92,890.17         | 7,773.00         |
| Total Long Term Liabilities           | 100,663.17        | 92,890.17         | 7,773.00         |
| Total Liabilities                     | 104,524.17        | 95,589.17         | 8,935.00         |
| Equity                                |                   |                   |                  |
| Contributed Capital                   | 27,000.00         | 27,000.00         | 0.00             |
| Opening Balance Equity                | 8,133.88          | 8,133.88          | 0.00             |
| Retained Earnings                     | 4,693.52          | 1,527.69          | 3,165.83         |
| Net Income                            | 13,418.96         | 17,137.06         | -3,718.10        |
| Total Equity                          | 53,246.36         | 53,798.63         | -552.27          |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>157,770.53</b> | <b>149,387.80</b> | <b>8,382.73</b>  |