

Links Homeowners Association
2025 Statement of Income Actual vs. Budget
January through September 2025

	Jan - Sep 25	Budget	\$ Over Budget	Variance Explanation
Ordinary Income/Expense				
Income				
Assessments & Other Income				
Interest Income	2,380.55	1,500.00	880.55	Higher Interest Rates earned on Road and Irrigation Reserves
Other Income	900.00	0.00	900.00	HOA Fees collected on sht sale of 6060 Fairway Court
Quarterly Assessments	179,055.00	167,670.00	11,385.00	Eleven early 4Qtr. HOA payments received in September, 2025
Total Assessments & Other Income	182,335.55	169,170.00	13,165.55	
Total Income	182,335.55	169,170.00	13,165.55	
Gross Profit	182,335.55	169,170.00	13,165.55	
Expense				
Administrative Expense				
Bank Fees	54.00	100.00	-46.00	
Contingency	0.00	0.00	0.00	
Federal Income Tax	670.00	600.00	70.00	
Insurance	5,053.88	7,000.00	-1,946.12	Insurance rate increase less than expected in 2025
Licenses and Permits	61.25	100.00	-38.75	
Master Association Fees	70,652.00	70,632.00	20.00	
Office Supplies	0.00	100.00	-100.00	
Professional Fees	4,345.00	5,250.00	-905.00	Timing; expect to spend remaing budget in 4Qtr, 2025
Utilities - Street	1,896.83	2,070.00	-173.17	
Web Design and Maintenance	1,300.00	0.00	1,300.00	Timing; payment was budgeted in 4Qtr. 2025
Total Administrative Expense	84,032.96	85,852.00	-1,819.04	
Grounds Expense				
Entrance Decorations	0.00	0.00	0.00	
Landscaping Contract	73,807.74	73,809.00	-1.26	
Landscaping Repairs	8,645.75	7,900.00	745.75	Higher expense primarily due to unbudgeted landscape improvements made to Strand Blvd.
Utilities - Irrigation Pumps	1,418.02	1,490.00	-71.98	
Total Grounds Expense	83,871.51	83,199.00	672.51	
Reserve Funding				
Irrigation				
Lake & Pump Controls	0.00	0.00	0.00	
Recharge Well	0.00	0.00	0.00	
Well Pump & Controls	0.00	0.00	0.00	
Total Irrigation	0.00	0.00	0.00	
Road Reserves	0.00	0.00	0.00	
Total Reserve Funding	0.00	0.00	0.00	
Total Expense	167,904.47	169,051.00	-1,146.53	
Net Ordinary Income	14,431.08	119.00	14,312.08	
Net Income	14,431.08	119.00	14,312.08	
Net Income Excluding Timing Differences			3,322.08	Favorable Net Income Excluding Timing Differences