

**Links Homeowners Association**  
**2025 Statement of Income Actual vs. 2025 Budget**  
January through December 2025

	Jan - Dec 25	Budget	\$ Over Budget	Variance Explanation
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Assessments &amp; Other Income</b>				
				<b>Higher than expected interest rates earned on Road and</b>
Interest Income	4,622	3,000	1,622	<b>Irrigation Reserves</b>
Other Income	1,000	0	1,000	<b>HOA Fees collected on sale of 6060 Fairway Court</b>
Quarterly Assessments	223,560	223,560	0	<b>100% collections of quarterly assessments</b>
Total Assessments & Other Income	229,182	226,560	2,622	
Total Income	229,182	226,560	2,622	
Gross Profit	229,182	226,560	2,622	
<b>Expense</b>				
<b>Administrative Expense</b>				
Bank Fees	54	100	-46	
Contingency	0	1,000	-1,000	<b>Contingency was not spent in 2025</b>
Federal Income Tax	1,340	800	540	<b>Higher FIT due on higher interest income</b>
Insurance	5,054	7,000	-1,946	<b>Lower than expected insurance premiums (liability insurance)</b>
Licenses and Permits	61	100	-39	
Master Association Fees	94,206	94,176	30	
Office Supplies	0	100	-100	
Professional Fees	5,520	5,250	270	
Utilities - Street	2,529	2,762	-233	
Web Design and Maintenance	1,300	1,500	-200	
Total Administrative Expense	110,064	112,788	-2,724	
<b>Grounds Expense</b>				
Entrance Decorations	64	250	-186	
Landscaping Contract	98,656	98,658	-2	
				<b>Higher expense due to unbudgeted landscaping improvements made on Strand Blvd and higher annual tree pruning expenses (hurricane protection)</b>
Landscaping Repairs	10,960	8,300	2,660	
Utilities - Irrigation Pumps	1,833	2,000	-167	
Total Grounds Expense	111,514	109,208	2,306	
<b>Reserve Funding</b>				
<b>Irrigation</b>				
Lake & Pump Controls	1,875	1,875	0	
Recharge Well	750	750	0	
Well Pump & Controls	500	500	0	
Total Irrigation	3,125	3,125	0	
				<b>One-Time adjustment to Road Reserves in anticipation of 2026 Fairway Court repaving project</b>
Road Reserves	11,212	5,345	5,867	
Total Reserve Funding	14,337	8,470	5,867	
Total Expense	235,915	230,466	5,449	
Net Ordinary Income	-6,733	-3,906	-2,827	
Net Income	-6,733	-3,906	-2,827	