

Links Homeowners Association
2025 Statement of Income Actual vs. 2025 Budget
January through December 2025

	Jan - Dec 25	Budget	\$ Over Budget	Variance Explanation
Ordinary Income/Expense				
Income				
Assessments & Other Income				
Interest Income	4,622	3,000	1,622	Higher than expected interest rates earned on Road and Irrigation Reserves
Other Income	1,000	0	1,000	HOA Fees collected on sale of 6060 Fairway Court
Quarterly Assessments	223,560	223,560	0	100% collections of quarterly assessments
Total Assessments & Other Income	229,182	226,560	2,622	
Total Income	229,182	226,560	2,622	
Gross Profit	229,182	226,560	2,622	
Expense				
Administrative Expense				
Bank Fees	54	100	-46	
Contingency	0	1,000	-1,000	Contingency was not spent in 2025
Federal Income Tax	1,340	800	540	Higher FIT due on higher interest income
Insurance	5,054	7,000	-1,946	Lower than expected insurance premiums (liability insurance)
Licenses and Permits	61	100	-39	
Master Association Fees	94,206	94,176	30	
Office Supplies	0	100	-100	
Professional Fees	5,520	5,250	270	
Utilities - Street	2,529	2,762	-233	
Web Design and Maintenance	1,300	1,500	-200	
Total Administrative Expense	110,064	112,788	-2,724	
Grounds Expense				
Entrance Decorations	64	250	-186	
Landscaping Contract	98,656	98,658	-2	
Landscaping Repairs	10,960	8,300	2,660	Higher expense due to unbudgeted landscaping improvements made on Strand Blvd and higher annual tree pruning expenses (hurricane protection)
Utilities - Irrigation Pumps	1,833	2,000	-167	
Total Grounds Expense	111,514	109,208	2,306	
Reserve Funding				
Irrigation				
Lake & Pump Controls	1,875	1,875	0	
Recharge Well	750	750	0	
Well Pump & Controls	500	500	0	
Total Irrigation	3,125	3,125	0	
Road Reserves	11,212	5,345	5,867	One-Time adjustment to Road Reserves in anticipation of 2026 Fairway Court repaving project
Total Reserve Funding	14,337	8,470	5,867	
Total Expense	235,915	230,466	5,449	
Net Ordinary Income	-6,733	-3,906	-2,827	
Net Income	<u>-6,733</u>	<u>-3,906</u>	<u>-2,827</u>	