

Balance Sheet

As of December 31, 2025

	<u>Dec 31, 25</u>	<u>Dec 31, 24</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Synovus - Cap. Acct. - 1501	27,036.87	27,034.67	2.20
Synovus - Op.Acct. - 1800	16,837.26	25,163.70	-8,326.44
Synovus Road & Irr. Res.- 9803	14,962.03	10,763.80	4,198.23
Total Checking/Savings	<u>58,836.16</u>	<u>62,962.17</u>	<u>-4,126.01</u>
Other Current Assets			
Investment - US Treasuries	107,994.61	97,840.40	10,154.21
Total Other Current Assets	<u>107,994.61</u>	<u>97,840.40</u>	<u>10,154.21</u>
Total Current Assets	<u>166,830.77</u>	<u>160,802.57</u>	<u>6,028.20</u>
Fixed Assets			
Irrigation System			
Accumulated Depreciation	-139,000.00	-139,000.00	0.00
Irrigation System - Other	139,000.00	139,000.00	0.00
Total Irrigation System	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Fixed Assets	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS	<u><u>166,830.77</u></u>	<u><u>160,802.57</u></u>	<u><u>6,028.20</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	4,655.00	4,787.00	-132.00
Total Accounts Payable	<u>4,655.00</u>	<u>4,787.00</u>	<u>-132.00</u>
Other Current Liabilities			
Prepaid Community Assessments			
Prepaid Quarterly Asscessments	15,610.00	15,525.00	85.00
Total Prepaid Community Assessments	<u>15,610.00</u>	<u>15,525.00</u>	<u>85.00</u>
Total Other Current Liabilities	<u>15,610.00</u>	<u>15,525.00</u>	<u>85.00</u>
Total Current Liabilities	<u>20,265.00</u>	<u>20,312.00</u>	<u>-47.00</u>
Long Term Liabilities			
Reserves-Major Capital Repair			
Reserve for Irrigation System	23,471.50	21,875.00	1,596.50
Reserve for Road Maintenance	90,000.17	78,788.17	11,212.00
Total Reserves-Major Capital Repair	<u>113,471.67</u>	<u>100,663.17</u>	<u>12,808.50</u>
Total Long Term Liabilities	<u>113,471.67</u>	<u>100,663.17</u>	<u>12,808.50</u>
Total Liabilities	<u>133,736.67</u>	<u>120,975.17</u>	<u>12,761.50</u>
Equity			
Contributed Capital	27,000.00	27,000.00	0.00
Opening Balance Equity	8,133.88	8,133.88	0.00
Retained Earnings	4,693.52	1,527.69	3,165.83
Net Income	-6,733.30	3,165.83	-9,899.13
Total Equity	<u>33,094.10</u>	<u>39,827.40</u>	<u>-6,733.30</u>
TOTAL LIABILITIES & EQUITY	<u><u>166,830.77</u></u>	<u><u>160,802.57</u></u>	<u><u>6,028.20</u></u>