

Balance Sheet
As of January 31, 2026

	<u>Jan 31, 26</u>	<u>Jan 31, 25</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Synovus - Cap. Acct. - 1501	27,038.02	17,034.78	10,003.24
Synovus - Op.Acct. - 1800	32,903.98	35,689.53	-2,785.55
Synovus Road & Irr. Res.- 9803	14,962.16	10,971.69	3,990.47
Total Checking/Savings	<u>74,904.16</u>	<u>63,696.00</u>	<u>11,208.16</u>
Other Current Assets			
Investment - US Treasuries	107,994.61	107,632.62	361.99
Total Other Current Assets	<u>107,994.61</u>	<u>107,632.62</u>	<u>361.99</u>
Total Current Assets	<u>182,898.77</u>	<u>171,328.62</u>	<u>11,570.15</u>
Fixed Assets			
Irrigation System			
Accumulated Depreciation	-139,000.00	-139,000.00	0.00
Irrigation System - Other	139,000.00	139,000.00	0.00
Total Irrigation System	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Fixed Assets	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS	<u>182,898.77</u>	<u>171,328.62</u>	<u>11,570.15</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	4,655.00	4,787.00	-132.00
Total Accounts Payable	<u>4,655.00</u>	<u>4,787.00</u>	<u>-132.00</u>
Other Current Liabilities			
Prepaid Community Assessments			
Prepaid Quarterly Assessments	3,345.00	3,105.00	240.00
Total Prepaid Community Assessments	<u>3,345.00</u>	<u>3,105.00</u>	<u>240.00</u>
Total Other Current Liabilities	<u>3,345.00</u>	<u>3,105.00</u>	<u>240.00</u>
Total Current Liabilities	<u>8,000.00</u>	<u>7,892.00</u>	<u>108.00</u>
Long Term Liabilities			
Reserves-Major Capital Repair			
Reserve for Irrigation System	23,471.50	21,875.00	1,596.50
Reserve for Road Maintenance	90,000.17	78,788.17	11,212.00
Total Reserves-Major Capital Repair	<u>113,471.67</u>	<u>100,663.17</u>	<u>12,808.50</u>
Total Long Term Liabilities	<u>113,471.67</u>	<u>100,663.17</u>	<u>12,808.50</u>
Total Liabilities	<u>121,471.67</u>	<u>108,555.17</u>	<u>12,916.50</u>
Equity			
Contributed Capital	27,000.00	27,000.00	0.00
Opening Balance Equity	8,133.88	8,133.88	0.00
Retained Earnings	-2,039.78	4,693.52	-6,733.30
Net Income	28,333.00	22,946.05	5,386.95
Total Equity	<u>61,427.10</u>	<u>62,773.45</u>	<u>-1,346.35</u>
TOTAL LIABILITIES & EQUITY	<u>182,898.77</u>	<u>171,328.62</u>	<u>11,570.15</u>