

Links Homeowners Association
2026 Statement of Income Actual vs. Budget
January through March 2026

	Jan - Mar 26	Budget	\$ Over Budget	Explanation
Ordinary Income/Expense				
Income				
Assessments & Other Income				
Interest Income	3.71	0.00	3.71	
Other Income	5,750.00	0.00	5,750.00	Estoppel Fees Associated with the Sale of 6004, 6095,6064,6035,6012 Fairway Court Early receipt of 7 resident 2Qtr. 2026
Quarterly Assessments	68,015.00	60,210.00	7,805.00	Assessment Payments; timing issue
Total Assessments & Other Income	<u>73,768.71</u>	<u>60,210.00</u>	<u>13,558.71</u>	
Total Income	<u>73,768.71</u>	<u>60,210.00</u>	<u>13,558.71</u>	
Gross Profit	73,768.71	60,210.00	13,558.71	
Expense				
Administrative Expense				
Bank Fees	54.00	50.00	4.00	
Contingency	0.00	0.00	0.00	
Federal Income Tax	5.00	0.00	5.00	
Insurance	0.00	0.00	0.00	
Licenses and Permits	61.25	100.00	-38.75	
Master Association Fees	24,192.00	24,192.00	0.00	
Office Supplies	0.00	0.00	0.00	
Professional Fees	300.00	3,000.00	-2,700.00	Less than anticipated Legal costs incurred for the Links HOA Bylaw Update
Utilities - Street	728.23	696.00	32.23	
Web Design and Maintenance	0.00	0.00	0.00	
Total Administrative Expense	<u>25,340.48</u>	<u>28,038.00</u>	<u>-2,697.52</u>	
Grounds Expense				
Entrance Decorations	0.00	0.00	0.00	
Landscaping Contract	25,340.67	25,341.00	-0.33	
Landscaping Repairs	-250.00	250.00	-500.00	Power cleaning of sidewalk was \$250 lees than year-end accrual/estimate
Utilities - Irrigation Pumps	510.43	594.00	-83.57	
Total Grounds Expense	<u>25,601.10</u>	<u>26,185.00</u>	<u>-583.90</u>	
Reserve Funding				
Irrigation				
Lake & Pump Controls	0.00	0.00	0.00	
Recharge Well	0.00	0.00	0.00	
Well Pump & Controls	0.00	0.00	0.00	
Total Irrigation	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
Road Reserves	0.00	0.00	0.00	
Total Reserve Funding	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
Total Expense	<u>50,941.58</u>	<u>54,223.00</u>	<u>-3,281.42</u>	
Net Ordinary Income	<u>22,827.13</u>	<u>5,987.00</u>	<u>16,840.13</u>	
Net Income	<u>22,827.13</u>	<u>5,987.00</u>	<u>16,840.13</u>	
Less Budget Timing Variance			7,805.00	
Budget Variance (Excluding Timing Differences)			9,035.13	Home Sales and Professional Fee Favorability