

Balance Sheet

As of July 31, 2026

	Jul 31, 26	Jul 31, 25	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Synovus - Cap. Acct. - 1501	17,044.42	17,035.20	9.22
Synovus - Op.Acct. - 1800	25,259.77	29,640.02	-4,380.25
Synovus Road & Irr. Res.- 9803	10,798.91	13,210.71	-2,411.80
Total Checking/Savings	<u>53,103.10</u>	<u>59,885.93</u>	<u>-6,782.83</u>
Other Current Assets			
Investment - US Treasuries	63,719.55	107,773.15	-44,053.60
Total Other Current Assets	<u>63,719.55</u>	<u>107,773.15</u>	<u>-44,053.60</u>
Total Current Assets	<u>116,822.65</u>	<u>167,659.08</u>	<u>-50,836.43</u>
Fixed Assets			
Irrigation System			
Accumulated Depreciation	-139,000.00	-139,000.00	0.00
Irrigation System - Other	139,000.00	139,000.00	0.00
Total Irrigation System	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Fixed Assets	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS	<u><u>116,822.65</u></u>	<u><u>167,659.08</u></u>	<u><u>-50,836.43</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	575.00	682.00	-107.00
Total Accounts Payable	<u>575.00</u>	<u>682.00</u>	<u>-107.00</u>
Other Current Liabilities			
Prepaid Community Assessments			
Prepaid Quarterly Asscessments	1,115.00	1,035.00	80.00
Total Prepaid Community Assessments	<u>1,115.00</u>	<u>1,035.00</u>	<u>80.00</u>
Total Other Current Liabilities	<u>1,115.00</u>	<u>1,035.00</u>	<u>80.00</u>
Total Current Liabilities	<u>1,690.00</u>	<u>1,717.00</u>	<u>-27.00</u>
Long Term Liabilities			
Reserves-Major Capital Repair			
Reserve for Irrigation System	23,471.50	20,346.50	3,125.00
Reserve for Road Maintenance	13,340.27	78,788.17	-65,447.90
Total Reserves-Major Capital Repair	<u>36,811.77</u>	<u>99,134.67</u>	<u>-62,322.90</u>
Total Long Term Liabilities	<u>36,811.77</u>	<u>99,134.67</u>	<u>-62,322.90</u>
Total Liabilities	<u>38,501.77</u>	<u>100,851.67</u>	<u>-62,349.90</u>
Equity			
Contributed Capital	27,000.00	27,000.00	0.00
Opening Balance Equity	8,133.88	8,133.88	0.00
Retained Earnings	-2,039.78	4,693.52	-6,733.30
Net Income	45,226.78	26,980.01	18,246.77
Total Equity	<u>78,320.88</u>	<u>66,807.41</u>	<u>11,513.47</u>
TOTAL LIABILITIES & EQUITY	<u><u>116,822.65</u></u>	<u><u>167,659.08</u></u>	<u><u>-50,836.43</u></u>